

INDRAPRASTHA POWER GENERATION COMPANY LTD.
(A Government of NCT of Delhi Undertaking)

**C & M Department,
Pragati Power Station,
IP Estate, Ring Road,
New Delhi-110002
Ph-011-23378739
Fax: 011-23370533**

Notification No. GM (CM)/ IPGCL/ EOI - RFS/ 17-18 /1706

Date: 14.09.2017

Subject: Amendment in LOA terms i.e. PBG, project sanction capacity and reduction in capacity – Reg.

- 1.0 The Letter of Allocations and subsequent amendments for implementation of Grid Connected Roof Top Solar PV Projects for Part A, Part B & Part C issued by IPGCL.
- 2.0 Subsequent to various meeting held on 12.07.2017 and 25.08.2017 and request letters received from many of empanelled vendors for issue of amendments of LOA terms i.e. PBG term, reduction in Allocated capacity and reduction in project sanction capacity.
- 3.0 Empanelled vendors listed under Part A, Part B, Part C, Part D & part E are hereby informed that on your request following amendments in LOA terms are amended as under:

LOA / Amendment Clause No.	Description of clause	Amended LOA Clause
LOA Clause no.3 Size of Projects	Empanelled Vendors to whom letter of allocation has been issued will be allowed to submit single proposal for an aggregate capacity not less than 50 KWp for Part A & B and 100 KWp for Part C for approval and issue of sanction letter by IPGCL. Single sanction letter will be issued for the capacity submitted by the vendor for approval.	<ul style="list-style-type: none">• Empanelled Vendors are allowed to submit project proposal for an aggregate capacity not less than 10 KW for Part A & Part B and 20 KW for Part C fortnightly on first two days i.e. 1st & 2nd and 16th & 17th day of every month. In the event of any day indicated as a declared Holiday, the next working day shall become operative for the respective purpose mentioned herein.• Empanelled Vendors are allowed to submit single proposal for project sanction on any day of month for an aggregate capacity not less than 50 KWp for Part A & B and 100 KWp for

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		Part C, D & E for approval and issue of sanction letter by IPGCL.
LOA Clause No.10 PERFORMANCE SECURITY/ PERFORMANCE BANK GUARANTEE (PBG)	<p>a. Within 30 days from the date of issue of Allocation letter, Empanelled Vendor shall furnish the Performance Security for the allocated capacity only.</p> <p>The formula applicable to calculate the PBG amount will be:</p> <p>PBG amount = 10% of the subsidy amount per MW X Allocated Capacity in MWp.</p> <p>b. Further, any delay beyond 30 days shall attract interest @ 1.25 % per month on the total amount, calculated on day to day basis. IPGCL at its sole discretion may cancel the allocated capacity and forfeit 100% of Bid bond, in case Performance security is not submitted within 60 days of issue of Allocation Letter. However, total project completion period shall remain same. Part PBG shall not be accepted</p>	<p>a. 25% of PBG within 07 days from the date of issue of this notification, Empanelled Vendor shall furnish the Performance Security for the allocated capacity only.</p> <p>Remaining PBG amount in three quarterly installments of 25% each within 07 days of the beginning of the respective quarter. However, project will be sanctioned within PBG limit</p> <p>The formula applicable to calculate the PBG amount will be:</p> <p>PBG amount = 10% of the subsidy amount per MW X Allocated Capacity in MWp</p> <p>Empanelled Vendors have also to furnish undertaking on Rs.100 stamp paper that they will submit the remaining ¾ th of PBG installments on quarterly basis from the date of issue of this notification. The undertaking format is also annexed with this notification</p> <p>b. Further, any delay beyond 7 days of issue of this notification / beginning of respective quarter shall attract interest @ 1.25 % per month on the installment amount i.e. 25% of PBG amount, calculated on day to day basis. IPGCL at its sole discretion may cancel the allocated capacity and forfeit 100% of Bid bond, in case Performance security is not submitted within 37 days of issue of this notification / beginning of respective quarter. However, total project completion period shall remain same.</p>

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4.0 Reduction in Capacity Allocation:

As per request received from the following empanelled vendors, the allocated capacity is reduced as under:

Name of Vendor	Part	Allocated capacity	Amended Capacity
MS Renewable Power Solutions	Part A	300 KWp	210 KW
MS Renewable Power Solutions	Part B	500 KW	350 KW
Sunbeam Real Venture Pvt. Ltd.	Part B	1000 KW	700 KW
Kshitiz Solar Energy Pvt. Ltd.	Part B	3500 KW	2450 KW
Surya International	Part B	3600 KW	750 KW
Ujaas Energy Limited	Part B	3600 KW	0 KW
Success Impex Pvt. Ltd.	Part B	500 KW	350 KW
Ujaas Energy Limited	Part C	5400 KW	3400 KW
Success Impex Pvt. Ltd.	Part C	2000 KW	1400 KW

Thanking You,

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R.B. Meena
(R.B. Meena) 14/1/12
AGM(T)C&M-II

(To be typed on non-judicial Stamp Paper worth Rs. 100/- and should be attested by Notary Public)

Annexure-I

Ref No. _____

Date _____

To,

Manager (T) CS-1

IPGCL/PPCL, 1st floor,

220 KV, Sub- Station Building, Pragati Power Station,

I.P.Estate Ring Road, New Delhi – 110002

Kind Attn: R.B. Meena, AGM (T) C&M-II

Sub:

Ref: Your notification No GM (CM)/IPGCL/RFS/17-18 dated 11.04.2017

Dear Sir,

This is with reference to IPGCLs Work Order No.----- & IPGCL Notification no. GM (CM)/ IPGCL/ EOI - RFS/ 17-18 / dated -----, our company i.e. (Name of the Vendor) is submitting first installment of 25% of PBG as per notification and hereby undertake that (Name of the Company) will submit the balance three Installments of the remaining PBG amount to IPGCL timely on quarterly basis. The quarterly installment of PBG will be submitted by us within 07 days from the beginning of the respective quarter.

Thanking You,

Yours faithfully,

Authorized Signatory

(Name and signature with Company Stamp)