

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**BALANCE SHEET AS ON 30TH SEPTEMBER 2005**

[Amount in Rs.]

		Schedule No.	As at 30.09.2005	As at 31.03.2005
<b><u>SOURCES OF FUNDS</u></b>				
1	<b>SHAREHOLDER'S FUNDS</b>			
	(a) Share Capital	1	1,400,000,000.00	1,400,000,000.00
			<u>1,400,000,000.00</u>	<u>1,400,000,000.00</u>
2	<b>LOAN FUNDS</b>	2		
	(a) Secured Loans		2,100,000,000.00	2,100,000,000.00
	(b) Unsecured Loans		1,292,840,334.00	1,001,840,334.00
			<u>3,392,840,334.00</u>	<u>3,101,840,334.00</u>
			<u>4,792,840,334.00</u>	<u>4,501,840,334.00</u>
<b><u>APPLICATION OF FUNDS</u></b>				
3	<b>FIXED ASSETS</b>			
	(a) Gross Block	3	5,286,716,466.00	5,283,893,119.00
	(b) Less : Depreciation		2,636,651,735.00	2,493,187,793.00
	(c) Net Block		<u>2,650,064,731.00</u>	<u>2,790,705,326.00</u>
	(d) Capital work-in-progress (Including Advance for Capital Expenditure)	4	317,682,855.47	331,034,969.00
			<u>2,967,747,586.47</u>	<u>3,121,740,295.00</u>
4	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
	(a) Inventories	5	835,033,935.70	843,398,040.00
	(b) Sundry Debtors	6	495,337,628.00	306,978,730.00
	(c) Cash and Bank balances	7	85,836,694.33	142,889,751.00
	(d) Loans and Advances	8	670,522,319.54	600,667,632.00
	(e) Other Current Assets	9	1,093,450.00	17,843,156.00
			<u>2,087,824,027.57</u>	<u>1,911,777,309.00</u>
5	<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>	10		
	(a) Liabilities		1,510,933,079.10	1,379,914,080.00
	(b) Provisions		6,563,234.00	6,563,234.00
6	<b>NET CURRENT ASSETS</b>		<u>570,327,714.47</u>	<u>525,299,995.00</u>
7	<b>MISCELLANEOUS EXPENDITURE</b> (to the extent not written off or adjusted)	11	2,138,303.00	4,276,606.00
8	<b>PROFIT &amp; LOSS ACCOUNT</b> (Accumulated Losses)	12	1,252,626,730.06	850,523,438.00
			<u>4,792,840,334.00</u>	<u>4,501,840,334.00</u>
	Accounting Policies & Notes on accounts Schedules referred to above form an integral part of accounts	20		

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

[Amount in Rs.]

	Schedule No.	Year ended 30.09.2005	Period ended 31.03.2005
<b><u>INCOME</u></b>			
1	Sale of Energy	3,026,197,750.00	5,887,184,698.00
2	Other Income	10,326,646.16	38,109,905.00
		<u>3,036,524,396.16</u>	<u>5,925,294,603.00</u>
<b><u>EXPENDITURE</u></b>			
3	Fuel	2,664,744,252.00	4,516,098,862.00
4	Employee's remuneration and benefits	252,469,446.83	485,416,953.00
5	Generation, Administration & other Expenses	259,787,634.82	732,437,157.00
6	Depreciation	143,463,942.00	285,201,986.00
7	Interest & bank Charges	118,162,414.00	159,832,147.00
8	Provisions	-	232,139,262.00
		<u>3,438,627,689.65</u>	<u>6,411,126,367.00</u>
	<b>PROFIT (LOSS) BEFORE TAX &amp; PRIOR PERIOD ADJUSTMENTS</b>	(402,103,293.49)	(485,831,764.00)
8	Prior Period Expenses (Net)	-	30,545,201.00
	<b>PROFIT (LOSS) BEFORE TAX</b>	(402,103,293.49)	(516,376,965.00)
9	<b>PROVISION FOR TAXES</b>		
	-Current income tax		
	-Deferred income tax (Assets)	-	
	<b>PROFIT (LOSS) AFTER TAX</b>	(402,103,293.49)	(516,376,965.00)
10	Balance of Previous year brought forward	(850,523,438.00)	(334,146,473.00)
	<b>BALANCE CARRIED TO BALANCE SHEET</b>	<u>(1,252,626,731.49)</u>	<u>(850,523,438.00)</u>

Accounting Policies & Notes on accounts 20

Schedules referred to above form an integral part of accounts

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

[Amount in Rs.]

	As at 30.09.2005	As at 31.03.2005
<b>SCHEDULE 1</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised</b>		
1400 lakhs equity shares of Rs.10/- each (Previous year 1400 lakhs equity shares of Rs.10/- each)	<u>1,400,000,000.00</u>	<u>1,400,000,000.00</u>
<b>Issued, Subscribed and paid up</b>		
1400 lakhs equity shares (Previous year 1400 lakhs) of Rs. 10 each fully paid up.	1,400,000,000.00	1,400,000,000.00
	<u>1,400,000,000.00</u>	<u>1,400,000,000.00</u>
The above 1399.5 lakhs (Previous year 1399.5 lakhs) equity shares of Rs.10/- each are allotted at par as fully paid without payment being received in cash.		
<b>SCHEDULE 2</b>		
<b>SECURED LOANS</b>		
(a) From Delhi Power Company Limited-Holding Co. (Secured against all assets of the Company)	2,100,000,000.00	2,100,000,000.00
	<u>2,100,000,000.00</u>	<u>2,100,000,000.00</u>
<b>UNSECURED LOANS</b>		
(a) From Govt. of National Capital Territory of Delhi	908,540,334.00	917,540,334.00
(b) From Delhi Power Company Limited - Holding Company	384,300,000.00	84,300,000.00
(c) From Pragati Power Corporation Limited	-	
	<u>1,292,840,334.00</u>	<u>1,001,840,334.00</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

[Amount in Rs.]

	As at 30.09.2005	As at 31.03.2005
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**SCHEDULE 5**

**INVENTORIES**

(Valuation as per Accounting Policy No.6)

(a)	Fuel	264,300,585.12	365,122,917.00
(b)	Components .Stores and Spares	578,951,146.58	486,492,919.00
	Less:-		
(c)	Provision for Shortages in stores	<u>8,217,796.00</u>	478,275,123.00
		<u>835,033,935.70</u>	<u>843,398,040.00</u>

**SCHEDULE 6**

**SUNDRY DEBTORS**

( Unsecured, considered good)

(a)	Debts outstanding over six months	8,990,000.00	8,990,000.00
(b)	Others	<u>486,347,628.00</u>	306,978,730.00
	(The above debt is receivable from Delhi Transco Ltd., a company under the same management)	495,337,628.00	297,988,730.00

(Unsecured , Considered Doubtful )

(a)	Debts outstanding over six months	50,621,205.00	50,621,205.00
(b)	Others	-	
	Less:-		
	Provision for doubtful debts	<u>50,621,205.00</u>	-
	(The above debt is receivable from Delhi Transco Ltd., a company under the same management)	<u>495,337,628.00</u>	<u>306,978,730.00</u>

**SCHEDULE 7**

**CASH AND BANK BALANCES**

(a)	Cash in hand	97,371.02	142,457.00
(b)	Balance with scheduled banks in current accounts	20,389,739.31	12,593,710.00
(c)	Balance with scheduled banks in fixed deposits	65,349,584.00	130,153,584.00
		<u>85,836,694.33</u>	<u>142,889,751.00</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

[Amount in Rs.]

		As at 30.09.2005	As at 31.03.2005
<b>SCHEDULE 8</b>			
<b>LOANS AND ADVANCES</b>			
(a)	Loans & advances to Staff (Unsecured, considered good)	7,535,629.05	7,869,629.00
(b)	Advances recoverable in cash or in kind or for value to be received (Unsecured, considered good)	230,659,913.80	212,344,000.00
(c)	Advances recoverable in cash or in kind or for value to be received (Unsecured, considered doubtful)	4,258,081.00	4,258,081.00
	Less:- Provision for doubtful advances	<u>4,258,081.00</u>	-
(d)	Advances to supplier & contractors (Unsecured, considered good)	82,117,933.69	78,682,743.00
(e)	Advances to supplier & contractors (Unsecured, considered doubtful)	3,142,180.00	3,142,180.00
	Less:- Provision for doubtful advances	<u>3,142,180.00</u>	-
(f)	Amount Recoverable from HVPNL (Unsecured, considered good)	268,469,823.00	212,375,983.00
(g)	Amount Recoverable from HVPNL (Unsecured, considered doubtful)	165,900,000.00	165,900,000.00
	Less: Provision for doubtful amounts	<u>165,900,000.00</u>	-
(h)	Advance income tax (Unsecured, considered good)	81,739,020.00	89,395,277.00
		<u>670,522,319.54</u>	<u>600,667,632.00</u>
	(Due from Directors )	NIL	NIL
	(Maximum amount due)	NIL	NIL

**SCHEDULE 9**

**OTHER CURRENT ASSETS**

(a)	Interest accrued on fixed deposits	1,065,090.00	1,065,090.00
(b)	Claims recoverable	13,032,936.00	29,782,642.00
	Less:- Insurance claim suspense A/c	<u>13,004,576.00</u>	13,004,576.00
		<u>1,093,450.00</u>	<u>17,843,156.00</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

( Amount in Rs.)

		As at 30.09.2005	As at 31.03.2005
<b>SCHEDULE 10</b>			
<b>CURRENT LIABILITIES AND PROVISIONS</b>			
<b>CURRENT LIABILITIES</b>			
(a)	Sundry Creditors		
	Small Scale Industries (as certified by Management)	1,335,428.00	1,335,428.00
	Others	<u>543,263,301.51</u>	443,850,245.00
		544,598,729.51	445,185,673.00
(b)	Book Overdraft	38,335,030.09	30,623,854.00
(c)	Deposits / Retention money from contractors and others	82,346,301.37	84,930,215.00
(d)	Other liabilities	768,805,816.13	782,545,691.00
(e)	Interest accrued but not due on Unsecured Loans	76,847,202.00	36,628,647.00
		<u>1,510,933,079.10</u>	<u>1,379,914,080.00</u>
<b>PROVISIONS</b>			
(a)	Provision for Gratuity, Leave Salary & Exgratia	<u>6,563,234.00</u>	<u>6,563,234.00</u>
		<u>6,563,234.00</u>	<u>6,563,234.00</u>
<b>SCHEDULE 11</b>			
<b>MISCELLANEOUS EXPENDITURE</b>			
(To the extent not written off or adjusted)			
	Preliminary expenses		
	As per last year	4,276,606.00	6,414,909.00
	Add: Incurred during the year	<u>4,276,606.00</u>	<u>6,414,909.00</u>
	Less: deduction/adjustment	<u>2,138,303.00</u>	<u>2,138,303.00</u>
		<u>2,138,303.00</u>	<u>4,276,606.00</u>
<b>SCHEDULE 12</b>			
<b>PROFIT &amp; LOSS ACCOUNT</b>			
(Accumulated Losses)			
a)	Opening Balance of Losses- carried forward	850,523,436.57	334,146,473.00
b)	Amount transferred from Profit & Loss Account	<u>402,103,293.49</u>	516,376,965.00
		<u>1,252,626,730.06</u>	<u>850,523,438.00</u>
		<u>1,252,626,730.06</u>	<u>850,523,438.00</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT**

(AMOUNT IN Rs.)

		Year ended 30.09.2005	Period ended 31.03.2005
<b>SCHEDULE 13</b>			
<b>OTHER INCOME</b>			
(a)	Sale of Scrap	6,166,752.16	16,329,452.00
(b)	Interest from banks (Gross)	1,718,714.00	10,188,664.00
(c)	Interest Others	24,216.00	22,698.00
(d)	Miscellaneous Income	2,416,964.00	11,569,091.00
		<u>10,326,646.16</u>	<u>38,109,905.00</u>
<b>SCHEDULE 14</b>			
<b>FUEL</b>			
(a)	Coal Charges	1,300,470,394.00	2,562,136,942.00
(b)	Gas Charges	1,355,095,459.00	2,133,838,041.00
(c)	Oil Charges	194,181,019.00	230,733,609.00
		<u>2,849,746,872.00</u>	<u>4,926,708,592.00</u>
Less: Expenses Recovered/Recoverable from Haryana Vidyut Prasaran Nigam Limited (HVPNL)		185,002,620.00	410,609,730.00
		<u>2,664,744,252.00</u>	<u>4,516,098,862.00</u>
<b>SCHEDULE 15</b>			
<b>EMPLOYEES REMUNERATION AND BENEFITS</b>			
(a)	Salaries , allowances and incentives	214,655,689.34	464,352,065.00
(b)	Contribution to provident and other funds	53,217,593.79	61,783,757.00
(c)	Staff welfare expenses	12,857,511.70	30,918,915.00
		<u>280,730,794.83</u>	<u>557,054,737.00</u>
Less: Expenses Recovered/Recoverable from Haryana Vidyut Prasaran Nigam Limited (HVPNL)		28,261,348.00	71,637,784.00
		<u>252,469,446.83</u>	<u>485,416,953.00</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT**

( Amount in Rs.)

	Year ended 30.09.2005	Period ended 31.03.2005
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**SCHEDULE 16**

**GENERATION, ADMINISTRATION & OTHER EXPENSES**

(a)	<u>Repair and maintenance:</u>		
	(i) Building	13,170,106.00	44,714,865.00
	(ii) Plant and machinery	166,634,813.82	510,951,682.00
	(iii) Others	<u>1,824,486.00</u>	8,401,897.00
(b)	Water charges	181,629,405.82	564,068,444.00
(c)	Insurance	27,966,275.00	11,525,539.00
(d)	Traveling & Conveyance	26,539,294.00	18,445,308.00
(e)	Communication expenses	1,354,813.00	4,917,824.00
(f)	Entertainment Expenses	2,351,545.00	3,605,326.00
(g)	Advertisement expenses on tender	378,073.00	501,621.00
(h)	Legal and professional charges	3,806,743.00	56,079,128.00
(I)	Removal of Fly Ash	2,150,790.00	10,504,283.00
(j)	Lubricants and Consumables	181,747.00	2,096,112.00
(k)	Expenses on Security arrangements	-	2,798,119.00
(l)	Rates and taxes	20,399,621.00	58,995,553.00
(m)	Auditor's Remuneration	14,509,020.00	51,389,072.00
(n)	Preliminary expenses written off	275,500.00	275,500.00
(o)	Other Losses written off	2,138,303.00	2,138,303.00
(p)	Miscellaneous Expenses	-	9,890.00
		<u>3,936,377.00</u>	<u>8,456,226.00</u>
		287,617,506.82	795,806,248.00
	Less: Expenses Recovered/Recoverable from Haryana Vidyut Prasaran Nigam Limited (HVPNL)	27,829,872.00	63,369,091.00
		<u><u>259,787,634.82</u></u>	<u><u>732,437,157.00</u></u>

**SCHEDULE 17**

**INTEREST & BANK CHARGES**

(a)	Interest on Loan from Govt. of NCT of Delhi	55,428,555.00	90,230,109.00
	Less:- Transferred to Work-in-progress	55,428,555.00	26,583,288.00
(b)	Interest on Loan from PPCL	-	9,899,772.00
(c)	Interest on Working Capital	-	793,698.00
(d)	Bank Charges	896,150.00	2,389,065.00
(e)	Rebate to Customers	61,837,709.00	83,102,791.00
		<u>118,162,414.00</u>	<u>159,832,147.00</u>

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT**

( Amount in Rs.)

	Year ended 30.09.2005	Period ended 31.03.2005
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**SCHEDULE 18**

**PROVISIONS**

(a)	Provision for doubtful advances	-	173,300,261.00
(b)	Provision for doubtful debts	-	50,621,205.00
(c)	Provision for shortages in stores	-	8,217,796.00
		-	232,139,262.00

**SCHEDULE 19**

**PRIOR PERIOD EXPENSES (NET)**

<b>Expenses</b>			
(a)	Employee cost	-	
(b)	Operation, Repair & Maintenance Expenses	-	30,545,201.00
(c)	Rates & Taxes	-	
(d)	Security Expenses	-	
(e)	Removal of fly ash	-	
(f)	Miscl.Expenses/Others	-	
		-	30,545,201.00

SCHEDULE 3  
FIXED ASSETS

INDRAPRASTHA POWER GENERATION COMPANY LIMITED  
SCHEDULES FORMING PART OF THE BALANCE SHEET

[Amount in Rs.]

	Gross Block			Depreciation			Net Block			
	Op.Balance As on 01.04.05	Additions	Adjustments	Cl.Balance As on 30.09.05	Op.Balance As on 01.04.05	Additions	Adjustments	Depreciation upto 30.09.05	As on 30.09.05	As on 31.3.05
(a) Residential/Office Building	32346471	2739291		35085762	17029773	285949		17315722	17770040	15316698
(b) Building containing power plants	73590000			73590000	32015034	1055113		33070147	40519853	41574966
(c) Railway siding	32953000			32953000	7836221	869959		8706180	24246820	25116779
(d) Plant & Machinery- Unit#1 of IP Stn. (Ref note below)	32029000			32029000	30427550			30427550	1601450	1601450
(e) Plant & Machinery- Others	5011174879			5011174879	2348699654	137810637		2486510291	2524664588	2662475225
(f) Earthmoving Machinery	13055077			13055077	1107397	553698		1661095	11393982	11947680
(g) Furniture & Fittings	12203325			12203325	7918796	721764		8640560	3562765	4284529
(h) Vehicles	14617264			14617264	12061631	105320		12166951	2450313	2555633
(i) Locomotives	24100000			24100000	18862040	636240		19498280	4601720	5237960
(j) Other Office Equipments	24658701	84056		24742757	12999954	850265		13850219	10892538	11658747
(k) Material Handling Equipments	7618000			7618000	3386398	201115		3587513	4030487	4231602
(l) Computers	5547402			5547402	843345	373882		1217227	4330175	4704057
<b>TOTAL</b>	<b>5283893119</b>	<b>2823347</b>		<b>5286716466</b>	<b>2493187793</b>	<b>143463942</b>		<b>2636651735</b>	<b>2650064731</b>	<b>2790705326</b>
<b>PREVIOUS YEAR</b>										

Note:- Unit#1,36.6MW, of IP Station has retired from active use and is held for disposal. It has been stated above at lower of its net book value and net realisable value.

**INDRAPRASTHA POWER GENERATION COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE 4**

**CAPITAL WORK-IN PROGRESS**

(Amount in Rs.)

<b>A/C CODE DESCRIPTION</b>	<b>Op.Balance</b>	<b>Additions</b>	<b>Adjustment</b>	<b>cl.bal</b>
CAPITAL WORK IN PROGRESS - BUILDING	35000.00			35000.00
BUILDING -OFFICE	8939859.00			8939859.00
ASH HANDLING PLANTS AND HANDLING EQ	272836211.47		-3839	272832372.47
OTHER MISC EQUIPMENTS	0.00	726336.00		726336.00
IDC	35149288.00			35149288.00
	<b>316960358.47</b>	<b>726336.00</b>	<b>-3839.00</b>	<b>317682855.47</b>