

DM(IT)/59
21/10/14

INDRAPRASTHA POWER GENERATION COMPANY LIMITED
&
PRAGATI POWER CORPORATION LIMITED
(HR DEPARTMENT)

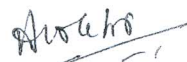
No. DM(HR)Pol/14-15 | 92

Dated: 20/10/2014

OFFICE ORDER

The Board of Directors, IPGCL/PPCL vide Resolution No. 72.2.7 & 69.2.7 dated 25.09.2014 has accorded its approval for:

1. Payment of Rs.30,000/- (Rupees Thirty Thousand only) as ex-gratia in lieu of Bonus to be paid to all the regular employees of the company in Executive and Non-Executive categories for the financial year 2013-14, subject to the following conditions:-
 - 1.1 Employees who were on the regular rolls of IPGCL/PPCL as on 31.03.2014 will be eligible.
 - 1.2 It is inclusive of Ex-gratia payable to eligible Group B, C & D employees.
 - 1.3 It is to be paid to all the regular employees in Executive and Non-executive categories who were on the rolls of IPGCL /PPCL during the financial year 2013-14.
 - 1.4 Employees on deputation, who have claimed any sort of Annual Incentive/Allowance etc. for the year 2013-14 based on the scheme of their parent organization shall not be entitled for payment of Ex-gratia.
 - 1.5 Employees on deputation, who have opted for IPGCL/PPCL payscales are only eligible for payment of Ex-Gratia.
 - 1.6 It is to be worked out on pro-rata basis (rounded off to nearest number of months) for the employees who have not worked for the entire financial year 2013-14.
2. Payment of Rs.5,000/- (Rupees Five Thousand only) as ex-gratia/Bonus to the work charged personnel and personnel engaged by the Company directly on contract of Company.


(Alok Kumar)
DM(HR)Policy

Copy to:

- OSD to Chairman
- Sr. PS to MD
- Ex.PS/Sr. PS/PS to all Directors
- Sr. PS/PS to all GMS
- Mgr(HR)I/II/III/DM(Fin) Wages
- ✓ DM(IT): for uploading in the company's website